

How to Sell your FTX Claim with CryptoClaims.Pro

- The Buyers will request to see the following information from the FTX.com portal.
[\(Recovery User Login | FTX\)](#):
 - Confirmation that you were a general user under the FTX Trading Ltd terms of service.
 - From Kroll, the Unique Customer Code (Original e-mail).
 - From Kroll, the pdf Customer Claim form (Proof of Claim).
 - A screenshot of the account overview page with coin balances.
 - Original spreadsheets:
 - Balances
 - Deposits
 - Withdrawals
 - Open positions (if any)
 - If there are any sub accounts, please provide the Withdrawals files for each of them.
- The Buyer (Winning Bidder) via CryptoClaims.Pro will prepare and send the Seller a “Trade Confirmation” to formally record the trade terms and Purchase Price. The Trade Confirmation will contain a formal written record of the material terms of the agreed upon Sale.
- The Buyer will arrange a screenshare to review your FTX account and to perform KYC Checks.

Buyer KYC requirements for Individual Counterparty

- Obtain two types of Valid photo ID – Valid Photo ID, Passport, National Identity card, Driver’s License (If required Compliance, may require certified copies of ID where individual is based in high/medium risk jurisdiction or presents heightened risk).
- Proof of Address (Only Utility bills, Tax bills or Bank statements will be accepted. No more than 3 Months old or certified/Notarised Letter affirming address).
- Per Compliance, may request CV, employment history/ Biography of individual.
- Sophistication and net worth declaration.
- Where individual has appointed advisors/lawyers – Details of the firm/persons to be provided for Compliance review and recording.
- *At the discretion of Compliance Source of Wealth. Typically, individual to provide bank statements or if not, possible then a letter from Bank/Lawyer/Qualified accountant.
- Facial Likeness (Selfie with date written / or recorded video stating name and address).
- Check if the individual has dual citizenship / US Citizenship.
- For US citizens – Social security number.
- Telephone number.

Buyer KYC requirements for Individual Corporate Entity

- Principal Business Address, E-mail addresses, Telephone number(s), Website.
 - ID of directors (Valid Photo ID, Passport, National Identity card, Driver's License).
 - ID of UBOs (Valid Photo ID, Passport, National Identity card, Driver's License).
 - Proof of Address of UBOs (Only Utility bills, Tax Bills or Bank statements will be accepted. No more than 3 Months old or certified/Notarised Letter affirming address).
 - Company name (constitutional documents, Certificate of Incorporation/registration, Articles of Association), registration information.
 - Tax identification number.
 - Source of Funds Company statement confirming source of funds/wealth signed by Board directors or Lawyer.
 - Most recent Company audited financial statements.
 - PoA to evidence capacity to enter into transactions for the company.
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- Upon the Buyer and Seller having agreed to the terms that are outlined in the "Trade Confirmation," they both sign a contractual agreement, referred to as the "Assignment of Claim Agreement." This agreement will contain standard provisions that are dependent on the following:
 - The nature and size of the Claim;
 - Relationship between the Buyer and Seller;
 - The Price being paid for the Claim.
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- The Buyer files a Claim transfer (Evidence of Transfer) with the Bankruptcy Court, to officially transfer ownership of the Claim from the Seller. This is usually provided at the same time as the Assignment Agreement.
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- Once the "Assignment of Claim Agreement" and the Evidence of Transfer have been signed, the Buyer then sends payment to the Seller in either Crypto or Fiat and becomes the new Creditor.
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- ❖ The Buyers or bankruptcy claim traders are professional investors such as hedge funds or regulated investment companies who have long term lock up capital and have the time, expertise and legal resources required for these lengthy processes. Depending on the complexity and jurisdiction of the Seller it is possible to sell your claim and get paid in less than 48 hours. For the larger more complex claims it can take up to five days.

CryptoClaims.Pro are here to help during every step of the process. Should you have any questions at any stage, please do not hesitate to ask.

Support@CryptoClaims.Pro

Legal Disclaimer

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